WEEKLY TEA MARKET REPORT SALE NO: 18 - 11TH/ 12TH MAY 2021

ORDER OF SALE

<u>EXESTATE</u>	LG Large Leaf LG Small Leaf/BOPIA/Premium	High & Medium/Off Grade/Dust
Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC
2. Forbes & Walker Tea Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd
4. Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
5. John Keells PLC	Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd
6. Bartleet Produce Marketing (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	John Keells PLC
7. Ceylon Tea Brokers PLC	Lanka Commodity Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
8. Lanka Commodity Brokers (Pvt) Ltd	John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd

At this week's sale 11,524 lots totalling 7,032,485 kgs were on offer. The breakdown is as follows:

	LOTS	QUANTITY
Ex Estate	987	1,161,165
Main Sale - High & Medium	1,891	1,021,830
Low Grown - Leafy	1,908	880,448
Low Grown - Semi Leafy	1,912	1,035,370
Low Grown - Tippy	1,824	1,014,664
Premium Flowery	213	40,811
Off Grades	2,198	1,250,085
Dust	591	628,112
TOTAL	11,524	7,032,485
Re - Prints	1 045	584 022

Buyers Prompt: 18/05/2021 Sellers Prompt: 19/05/2021

QUALITY

Overall, quality levels showed a decline.

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COMMENTS

Total auction offerings remained reasonably high and totalled 7.0 M/Kgs. Improved demand for Low Grown teas and less demand for the High and Medium Grown liquoring BOP/BOPF's.

Ex-Estate offerings, which comprised of 1.1 M/Kgs, showed a general decline in quality to the previous week. Consequently, Best Western BOP/BOPF's declined Rs. 30-40 per kg. In the Below Best category, BOP's which commenced firm and Rs. 10-20 per kg lower declined further as the sale progressed, whilst the corresponding BOPF's declined Rs. 20 per kg and more by the close. Plainer BOP's continued to sell around last week's levels, whilst the corresponding BOPF's which were marginally easier at the commencement continued to weaken as the sale progressed with the thinner liquoring teas, in particular, being discounted. Nuwara Eliyas' continued to weaken fairly sharply following plainer quality - BOP's declined up to Rs. 50 per kg and more, whilst the corresponding BOPF's declined substantially with many invoices remaining unsold due to a lack of any suitable bid. Uva/Uda Pussellawa BOP's declined Rs. 20-30 per kg and more following quality, whilst the corresponding BOPF's declined Rs. 20-40 per kg and more for the poor leaf fibery sorts.

High and Mid Grown CTC teas were irregularly easier by Rs. 10-20 per kg. Corresponding Low Grown varieties sold well in comparison, with more or less a firm trend.

Low Growns comprised of 2.9 M/Kgs in the Leafy/Semi Leafy and Tippy catalogues. There was improved demand.

Well-made BOP1/OP1's in general maintained, whilst the others were irregular and mostly easier. Well-made OP/OPA's in general were fully firm to dearer, whilst the others maintained. Barring a few well-made PEK's - prices for all others, where quality was not maintained, declined substantially and remained unsold without suitable bids. PEK1's, in general, were fully firm to dearer.

In the Tippy catalogues, FBOP's in general were dearer. Select Best FF1's appreciated. Best sold around last levels. Cleaner Below Best and cleaner teas at the bottom appreciated, whilst the balance were firm.

In the Premium catalogues, very Tippy teas continued to attract good demand. Best together with cleaner Below Best and cleaner teas at the bottom appreciated, whilst the balance were firm on last.

WE CONGRATULATE

TALAWAKELLE TEA ESTATES PLC

for

Achieving Gold status for Measure, Reduce and Contribute

of

the UN Climate Neutral Now - UNFCC initiative



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MARKET

Less demand

HIGH GROWN TEAS

BOP

Best Western's were Rs. 30-40 per kg lower. Teas in the Below Best category which were firm and Rs. 10-20 per kg lower following quality declined further as the sale progressed, whilst at the lower end prices were barely maintained. Nuwara Eliya's declined up to Rs. 50 per kg. Uva/Uda Pussellawa's declined Rs. 20-30 per kg and more following quality

BOPF

A majority of the Best Western's declined Rs. 30-40 per kg and more for select high priced teas of last week. Teas in the Below Best category declined Rs. 20 per kg and more as the sale progressed. At the lower end, prices which were firm to marginally easier at the commencement, declined further as the sale progressed particularly for the thinner liquoring teas. Nuwara Eliya's were substantially easier. Uda Pussellawa's declined Rs. 30-40 per kg and more following quality, at times substantially. Uva's were Rs. 20-40 per kg lower with the exception of a few select coloury invoices, which were lower to a lesser extent.

OP/OPA

Well made OP/OPA's firm, others together with the teas at the lower end declined Rs. 10-20

per kg

PEKOE/PEKOE1

A limited selection of Flavory PEK's that were available were irregular. Well made Orthodox leafy PEK/PEK1's gained Rs. 20 per kg whilst others were irregular and mostly lower. Rotovane PEK's - Best were easier Rs. 30-40 per kg whilst others were easier Rs. 40-50 per kg.

FBOP/FBOPF1

A limited selection of Flavory FBOP's that were available though irregular were firm. Well made Orthodox FBOP's were dearer Rs. 10 - 20 per kg whilst others firm to selectively dearer. Well made FF1's were firm to marginally dearer. Others gained Rs. 10 - 20 per kg.

QUOTATIONS IN (Rs/kg)	<u>BOP</u>		<u>BC</u>	<u> PF</u>	PEKOE	/ FBOP	<u>OP</u>	
Sale Date	04/05 MAY	<u>11/12</u> <u>MAY</u>	04/05 MAY	<u>11/12</u> <u>MAY</u>	04/05 MAY	<u>11/12</u> <u>MAY</u>	04/05 MAY	<u>11/12</u> <u>MAY</u>
Best Westerns	640 - 710	620 - 720	680 - 760	670 - 750	650 - 940	670 - 810	540 - 640	530 - 620
Below Best Westerns	570 - 630	540 - 600	650 - 670	640 - 660	590 - 630	610 - 640	450 - 530	440 - 520
Plainer Westerns	520 - 560	480 - 520	600 - 640	590 - 630	420 - 580	440 - 600	400 - 440	400 - 420
Nuwara Eliyas	590 - 820	490 - 760	610 - 920	700 - 810	450 - 980	450 - 960	N/A	N/A
Brighter Udapussellawas	510 - 560	520 - 560	590 - 620	550 - 600	560 - 770	580 - 840	560 - 630	580 - 610
Other Udapussellawas	480 - 500	490 - 500	550 - 580	500 - 540	430 - 550	420 - 560	400 - 550	400 - 560
Best Uvas	590 - 620	560 - 580	610 - 660	600 - 630	640 - 890	660 - 920	500 - 610	520 - 610
Other Uvas	510 - 560	520 - 550	530 - 600	580 - 590	450 - 620	440 - 650	400 - 480	420 - 500

MEDIUM GROWN TEAS

BOP Which were irregular at the commencement, declined Rs. 20-30 per kg by the close.

BOPF Declined Rs. 20-30 per kg.

OP/OPA Well made OP/OPA's which commenced firm to dearer, declined Rs. 10 - 20 per kg together

with the teas at the lower end.

PEKOE/PEKOE1 Select best PEK/PEK1's were gained Rs. 20 per kg and more at times, whilst others firm to Rs.

200 per kg easier.

FBOP/FBOPF1 Well made FBOPs dearer Rs. 10-20 per kg whilst others were firm to selectively dearer. Well

made FF1's were firm, whilst others gained Rs. 10-20 per kg.

QUOTATIONS IN (Rs/kg)	<u>BOP</u>		<u>BC</u>	<u> PF</u>	<u>PEKOE</u>	. / FBOP	<u>OP</u>	
Sale Date	04/05 MAY	<u>11/12</u> <u>MAY</u>	<u>04/05</u> <u>MAY</u>	<u>11/12</u> <u>MAY</u>	<u>04/05</u> <u>MAY</u>	<u>11/12</u> <u>MAY</u>	04/05 MAY	<u>11/12</u> <u>MAY</u>
Good Mediums	710 - 770	670 - 770	600 - 660	630	640 - 900	660 - 980	530 - 710	520 - 710
Other Mediums	500 - 540	530 - 570	520 - 560	490 - 500	430 - 620	440 - 650	400 - 510	400 - 510

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UNORTHODOX TEAS

HIGH GROWN

BP1s - Irregular. PF1s - Best available Rs. 10 per kg lower, whilst the others declined up to

Rs. 20 per kg with prices fluctuating following quality.

MEDIUM GROWN BP1s - Firm. PF1s - Firm and Rs. 10-20 per kg lower following quality.

LOW GROWN

BP1s - Best available firm, whilst the others were irregularly easier and difficult of sale. PF1s - Which were irregularly firm at the commencement declined by up to Rs. 20 per kg by the

QUOTATIONS IN (Rs/kg)	<u>B</u>]	<u>P 1</u>	<u>PF 1</u>			
Sale Date	04/05 MAY	<u>11/12 MAY</u>	04/05 MAY	11/12 MAY		
High Grown	410 - 460	420 - 500	470 - 620	470 - 610		
Medium Grown	430 - 510	450 - 470	480 - 550	480 - 540		
Low Grown	560 - 640	590 - 630	580 - 720	540 - 700		

OFF GRADES

FGS1/FGS

Best varieties declined Rs. 20-30 per kg, whilst Below Best together with poorer sorts gained Rs.10- 20 per kg and more at times. Low Growns-Few Best varieties were firm on last levels, whilst poorer sorts were selectively dearer Rs. 20-30 per kg. CTC's - Best and Below Best varieties were firm on last levels, whilst poorer sorts gained Rs. 10 per kg.

BROKENS

Few Best invoices maintained on last levels, whilst others in general declined Rs.10- 20 per kg. BP's- few select invoices were dearer Rs. 10-20 per kg, whilst others declined Rs. 30-40 per kg

BOP1A

The Best varieties sold around last week's levels, whilst select invoices of the bolder varieties were dearer by Rs. 20-30 per kg following quality. The Below Best varieties were firm to marginally easier. The poorer sorts declined by Rs. 10-20 per kg, whilst a few select invoices

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>GH</u>	MED	<u>IUM</u>	LOW		
Sale Date	04/05 MAY	11/12 MAY	04/05 MAY	11/12 MAY	04/05 MAY	11/12 MAY	
Better Fannings (Orthodox)	530 - 620	550 - 590	550	530	490 - 540	480 - 540	
Better Fannings (CTC)	490	500	520	520	590	580	
Other Fannings (Orthodox)	460 - 500	500 - 540	460 - 500	480 - 510	420 - 470	440 - 480	
Other Fannings (CTC)	N/A	N/A	430 - 480	450 - 490	420 - 480	430 - 490	
Good Brokens	460 - 610	440 - 550	510 - 690	500 - 690	470 - 650	510 - 670	
Other Brokens	420 - 460	400 - 440	470 - 490	390 - 460	430 - 490	390 - 460	
Better BOP1As	450 - 490	440 - 450	450 - 530	440 - 520	510 - 640	490 - 690	
Other BOP1As	420 - 440	400 - 430	420 - 440	410 - 430	420 - 500	410 - 460	

DUSTS

DUST1

Select Best primaries appreciated by Rs. 20-30 per kg or more at times following quality. Other secondary Dust1s were firm to lower by Rs. 20-30 per kg while certain coloury liquoring invoices were sort after with better demand. Poorer sorts declined Rs. 10-15 per kg, whilst others remained at last levels. Low Grown CTC's remain firm to last, whilst High & Medium CTC's were firm to easier by Rs. 5-10 per kg.

DUST

Clean secondaries appreciated by Rs. 10-20 per kg, whilst the Below Best remained firm to last. Poorer sorts increased by Rs. 10-15 per kg. CTC's showed a decline of Rs. 10-20 per kg. Low Growns were firm to easier or otherwise appreciated by Rs. 10-20 per kg on selected invoices.

QUOTATIONS IN (Rs/kg)	<u>HI</u> (<u>GH</u>	MED	<u>IUM</u>	<u>LOW</u>		
Sale Date	04/05 MAY	11/12 MAY	04/05 MAY	11/12 MAY	04/05 MAY	11/12 MAY	
Better Primary Dust (Orthodox)	580 - 960	560 - 920	540 - 610	530 - 620	540 - 600	500 - 580	
Better Primary Dust (CTC) P. Dust	530 - 670	480 - 660	550 - 650	530 - 640	650 - 730	670 - 800	
Below Best Primary Dust (Orthodox)	520 - 560	500 - 540	470 - 530	470 - 520	480 - 530	480 - 530	
Other Primary Dust (CTC) P. Dust	490 - 520	480 - 530	490 - 540	470 - 510	550 - 610	550 - 610	
Other Primary Dust (Orthodox)	460 - 510	440 - 510	430 - 460	410 - 450	420 - 470	450 - 500	
Better Secondary Dust	520 - 610	500 - 600	430 - 560	400 - 460	440 - 540	420 - 500	
Other Secondary Dust	430 - 500	400 - 480	390 - 420	370 - 420	370 - 430	370 - 440	

^{*} Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).

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LOW GROWN TEAS

FBOP/FBOP1 Well-made FBOP's together with cleaner Below Best and cleaner teas at the bottom appreciated.

Balance were firm. FBOP1's in general were firm to dearer.

BOP Select Best BOP's irregular. Best sold around last levels. However, cleaner Below Best and

cleaner Teas at the bottom appreciated. Balance firm on last.

<u>BOP1</u> A few select Best BOP1s maintained, while others were irregular and mostly lower following

quality.

OP1 A few select Best OP1s together with a range of clean Below Best varieties maintained, while

others were easier following quality. Teas at the bottom end maintained.

<u>OP</u> Well-made OPs in general were fully firm to selectively dearer. Teas at the bottom end

maintained.

OPA Select Best OPAs together with a selection of improved Below Best varieties were fully firm to

dearer. Others and poorer sorts maintained.

PEKOE A few well-made bold PEKs maintained, while others and mixed varieties where quality did not

maintain, prices declined substantially. PEK1s in general were fully firm to dearer following

quality.

BOPF In general dearer.

FBOPF/FBOPF1 Very Tippy teas continued to attract good demand. Best and cleaner Below Best together with

cleaner teas at the bottom appreciated. Balance were firm. Select Best FF1's were firm to selectively dearer. Balance together with Best firm. Cleaner Below Best and cleaner teas at the

bottom appreciated. Balance sold around last levels.

QUOTATIONS IN (Rs/kg)	SELEC	T BEST	BF	ST	BELOV	V BEST	<u>OTH</u>	IERS
Sale Date	04/05 MAY	11/12 MAY	04/05 MAY	11/12 MAY	<u>04/05</u> <u>MAY</u>	11/12 MAY	04/05 MAY	11/12 MAY
FBOP 1	830 - 850	840 - 870	680 - 740	690 - 750	560 - 650	560 - 660	500 - 550	500 - 550
FBOP	900-1000	920-1100	820 - 860	830 - 870	630 - 700	640 - 720	500 - 520	500 - 520
BOP 1	920-1250	930-1120	910 - 920	920 - 930	900 - 910	900 - 920	600 - 700	560 - 680
BOP	780 - 820	780 - 820	700 - 760	720 - 760	540 - 630	550 - 650	480 - 520	490 - 530
BOPF	650 - 680	660 - 700	520 - 560	530 - 570	480 - 500	480 - 500	460 - 480	460 - 480
FBOPF (TIPPY)/FBOPF SP	2200-2400	2200-2500	920-1200	950-1300	680 - 760	720 - 780	620 - 660	620 - 680
FBOPF 1	820 - 840	820 - 850	730 - 770	740 - 780	550 - 640	560 - 650	480 - 530	480 - 540
FBOPF	900-1000	900-1000	700 - 750	750 - 800	520 - 560	540 - 600	470 - 500	480 - 520
OP 1	1550-1700	1550-1850	1500-1550	1500-1550	1470-1500	1470-1500	600 - 640	580 - 620
OP	770 - 840	770 - 900	750 - 770	750 - 770	730 - 750	740 - 750	550 - 600	550 - 600
OPA	850-1000	850 - 980	800 - 850	800 - 850	700 - 750	700 - 750	450 - 650	450 - 650
PEKOE	800-1040	800-1060	700 - 800	660 - 760	600 - 650	580 - 650	500 - 550	500 - 580
PEK 1	850-1060	870-1250	750 - 850	750 - 870	650 - 680	650 - 680	600 - 650	600 - 650

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TOP PI	RICES IN (RS/K	<u>GS) - S.</u>	ALE OF 11T	<u>H/ 12TH M<i>A</i></u>	Y 202	<u>21</u>
WESTERN MEDIUM				Liyonta	OPA		980.00
Harangalla	BOP	@	770.00	Sunrise	OPA		980.00
Doombagastalawa	BOPSp	<u>a</u>	760.00	Peak View Super	PEK		1,060.00
Vellai Oya	BOPF/BOPFSp	<u>a</u>	630.00	Hidellana	PEK1		1,250.00
Doombagastalawa	BOP1	<u>a</u>	980.00	UVA MEDIUM			
Doombagastalawa	FBOP/FBOP1	<u>@</u>	980.00	Demodera 'S'	BOP		740.00
Harangalla	FBOP/FBOP1	<u>@</u>	980.00	Halpewatte Uva	BOPSp		740.00
Craighead	FBOP/FBOP1	<u>@</u>	960.00	Dickwella	BOPF/BOPFSp		750.00
Harangalla	FBOPF/FBOPF1	<u>@</u>	840.00	Glen Alpin	BOP1		960.00
Dartry Valley	FBOPF/FBOPF1	<u>@</u>	810.00	Halpewatte Uva	FBOP/FBOP1		890.00
Craighead	FBOPF/FBOPF1	<u>a</u>	800.00	Dickwella	FBOP/FBOP1	@	850.00
Suriyagama	OP/OPA	0	710.00	Pettiagalla	FBOPF/FBOPF1	0	770.00
Kenilworth	OP1		760.00	Meddekande	OP/OPA		620.00
Harangalla	OP1	(a)	730.00	Wewesse	OP/OPA		620.00
Nayapane	PEK/PEK1		940.00	Adawatte	OP/OPA		620.00
Windsorforest	PEK/PEK1	<u>@</u>	920.00	Dickwella	OP1	@	780.00
WESTERN HIGH				Halpewatte Uva	OP1		780.00
Weddemulla	BOP		760.00	Halpewatte Uva	PEK/PEK1		880.00
Venture	BOP		730.00	UVA HIGH			
Norwood	BOP	@	730.00	Aislaby	BOP	@	740.00
		@	620.00	Glenanore	BOP	@ @	740.00
Wattegodde Great Western	BOPSp		750.00	Uvakellie	BOPSp	ω	650.00
Somerset	BOPF/BOPFSp BOPF/BOPFSp		750.00	Craig			650.00
Tillyrie	BOPF/BOPFSp	(a)	720.00	Kelliebedde	BOPSp BOPF/BOPFSp	@	630.00
2		@				@	
Weddemulla Weddemulla	BOP1 FBOP/FBOP1		800.00 800.00	Mahadowa Bandaraeliya	BOPF/BOPFSp BOPF/BOPFSp	@ @	620.00 620.00
	FBOPF/FBOPT	@	760.00	Spring Valley	BOP1	ω	770.00
Queensberry Venture	OP/OPA	@	620.00	Aislaby	FBOP/FBOP1		920.00
Venture	OP/OPA OP1		670.00	Aislaby	FBOPF/FBOPF1	@	750.00
Weddemulla	PEK/PEK1		810.00	Glenanore	OP/OPA		610.00
weddemuna	ren/reni		810.00				
NUWARA ELIYAS				Mount Uva	OP/OPA		610.00
Mahagastotte	BOP	(a)	760.00	Spring Valley	OP/OPA	@	590.00
Lovers Leap	BOP	_	750.00	Battawatte	OP/OPA		590.00
Lovers Leap	BOPF/BOPFSp		810.00	Oodoowerre	OP1		760.00
Court Lodge	FBOP/FBOP1	<u>@</u>	960.00	Aislaby	OP1	@	750.00
Kenmare	OP/OPA	<u>@</u>	470.00	Glenanore	PEK/PEK1	@	850.00
Mahagastotte	PEK/PEK1	<u>a</u>	680.00	Craig	PEK/PEK1		850.00
Lovers Leap	PEK/PEK1	0	650.00	UNORTHODOX HIG	GH		
_				Dunsinane CTC	PF1	@	610.00
UDAPUSSELLAWAS	DOD		5.50.00	Mount Vernon CTC	BP1	(a)	460.00
Luckyland	BOP		550.00	Ulugedara CTC	BP1	0	460.00
Mooloya	BOP		550.00	Mount Vernon CTC	BPS		450.00
Kirklees	BOPSp		560.00		DILLE		
Kirklees	BOPF/BOPFSp		600.00	UNORTHODOX ME	-		540.00
Luckyland	BOPF/BOPFSp		600.00	Duckwari CTC	PF1	@	540.00
High Forest	BOPF/BOPFSp	@	590.00	Delta CTC	PF1		540.00
Mooloya	BOPF/BOPFSp		590.00	Donside CTC	PF1		540.00
Gonapitiya	BOP1	@	650.00	Strathdon CTC	BP1		470.00
Gordon	FBOP/FBOP1	@	840.00	UNORTHODOX LO	W		
Gampaha	FBOPF/FBOPF1		730.00	Hingalgoda CTC	PF1		700.00
Delmar	FBOPF/FBOPF1	@	720.00	Ceciliyan CTC	BP1		630.00
Delmar	OP/OPA	@	610.00	Ceciliyan CTC	BPS	@	650.00
Gordon	OP/OPA	@	560.00	-	DV/		
Delmar	OP1	@	660.00	PREMIUM FLOWE			2 400 00
Gordon	OP1	@	600.00	Moraketiya Super	FBOPFSp		2,400.00
Gonapitiya	OP1		600.00	Lions	FBOPFExSp		3,150.00
Delmar	PEK/PEK1	~	740.00	Sunrise	FBOPFExSp1		2,950.00
Gordon	PEK/PEK1	@	710.00	DUSTS			
LOW GROWNS				Mattakelle	DUST1		920.00
Kanneliya	BOP		1,060.00	Ceciliyan CTC	PDUST		800.00
Wathurawila	BOP		1,040.00	-	* * -		555.00
Kelani	BOP	@	960.00	OFF GRADES	D00/F	~	
Golden Garden	BOP	•	960.00	Kew	FGS/FGS1	@	590.00
Peak Paradise	BOPSp		940.00	Hingalgoda CTC	PFGS		580.00
Dishan Valley	BOPSp		780.00	Gunawardana	BM	_	670.00
Sithaka	BOPSp		780.00	Dickwella	BP	@	690.00
Rilhena 'Special'	BOPSp	@	760.00	Telbedde	BP	<u>@</u>	670.00
Hidellana	BOPF	w	810.00	Garden Leaf	BOP1A		690.00
Suduwelipothahena Sup			800.00	Goorookoya Super	BOP1A		690.00
Sithaka	FBOP		1,300.00				
Pothotuwa	FBOP	@	1,200.00				
Hidellana	FBOP1	w	1,200.00				
Himara	FBOPF		1,000.00				
	FBOPF		1,000.00				
Tippola Teas Yalta	FBOPF1		980.00				
Ransegoda	FBOPF1		980.00				
New Vithanakande	BOP1		1,120.00				
Lumbini	OP1		1,850.00				
Pothotuwa	OP1	@	1,550.00				
	OP	(a)	900.00				
New Deniyaya		_		*All Time Record Pr			

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	<u>Q1</u> 2021	2020		
WEEKLY	TODATE		WEEKLY	TODATE
		PRIVATE SALES		
160,548	2,070,710		168,544	1,680,631
		PUBLIC AUCTION		
6,226,309	99,920,896		2,976,972	81,672,888
		FORWARD CONTRACTS		
47,720	479,090		NIL	NIL
		DIRECT SALES		
NIL	NIL		NIL	319,930
		<u>TOTAL</u>		
6,434,577	102,470,696		3,145,516	83,673,449
		BMF EXCLUDED FROM PRIVATE SALE		
118,722	3,376,272		49,128	2,923,928

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO: 17

SALE OF: 05TH/ 06TH MAY 2021

		<u>2021</u>					<u>2020</u>		<u>2019</u>			
	WEE	KLY	TOD	ATE	WEE	KLY	TOD	ATE WEE		KLY TOI		ATE
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	565.88	2.90	582.90	3.01	621.64	3.35	548.79	3.00	500.18	2.88	508.69	2.86
Western High Grown	606.81	3.11	631.44	3.26	690.89	3.72	601.94	3.29	545.44	3.14	584.46	3.29
CTC High Grown	516.38	2.65	560.23	2.90	614.60	3.31	565.38	3.09	477.70	2.75	492.50	2.77
High Grown (Summary)	593.39	3.04	618.55	3.20	663.53	3.57	586.91	3.20	530.89	3.05	564.20	3.17
Uva Medium Grown	579.82	2.97	594.93	3.07	672.50	3.62	594.49	3.25	539.89	3.11	535.84	3.01
Western Medium Grown	548.01	2.81	576.61	2.98	575.65	3.10	530.43	2.90	474.26	2.73	497.10	2.80
CTC Medium Grown	506.43	2.59	535.93	2.77	576.23	3.10	505.06	2.76	404.17	2.33	448.32	2.52
Medium Grown (Summary)	558.24	2.86	581.80	3.01	621.43	3.34	549.45	3.00	495.48	2.85	507.26	2.85
Orthodox Low Grown	650.14	3.33	679.76	3.51	830.99	4.47	680.12	3.71	612.60	3.53	622.06	3.50
CTC Low Grown	516.72	2.65	524.01	2.71	635.41	3.42	462.19	2.52	415.55	2.39	425.68	2.39
Low Grown(Summary)	642.56	3.29	669.63	3.46	811.69	4.37	660.25	3.60	599.42	3.45	608.81	3.42
Total	616.61	3.16	644.72	3.33	733.58	3.95	625.84	3.42	569.01	3.27	583.75	3.28

Source: Oanda Exchange Rates

Source: MSL - Averages

	QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION										
		<u>2021</u>			<u>2020</u>		<u>2019</u>				
SALE DATE	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent		
28TH APR 202	1 6.23	628.48	3.23	4.09	712.44	3.75	6.26	575.78	3.34		
05TH MAY 202	1 6.22	616.61	3.16	2.97	733.60	3.95	6.13	568.98	3.27		

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 12TH MAY 2021

YEAR	US.DOL	STG.PD	YEN	EURO
2021	197.59	278.54	1.81	239.12
2020	184.54	225.76	1.70	199.37
2019	174.87	227.58	1.57	194.57

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 03 - 09 May 2021

Western/Nuwara Eliya Regions

Sunny mornings and afternoon showers were reported from the Western and Nuwara Eliya regions during the week. The Department of Meteorology expects heavy showers in both regions in the week ahead.

<u>Uva/Udapussellawa Regions</u>

Clear mornings and afternoon showers were reported in both regions throughout the week. Thundershowers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Growns

The Low Grown Region reported bright mornings and afternoon showers throughout the week. According to the Department of Meteorology, heavy showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crov Intake

The Western, Nuwara Eliya, Uva and Udapussellawa regions reported an increase in the crop intake. The Low Grown Region maintained the crop intake.

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MOMBASA AUCTION

SALE OF - 10TH/ 11TH & 12TH MAY 2021 (SALE NO. 19)

There was good general demand for the 187,218 packages (12,406,954.50 kilos) in the market at irregular levels. 13.60% remained unsold.

LEAF GRADES

Offerings: 98,259 packages (6,411,429.00 kilos) and 12.80% remained unsold.

The best BP1s available met strong support and advanced by up to USC56 closely following quality but a few lines shed up to USC8 while brighter types appreciated by up to USC28 but some invoices eased by up to USC7. Medium categories saw an irregular enquiry ranging between USC4 to USC10 above previous week's levels to easier by a similar margin with lower medium sorts varying between firm to USC6 dearer to easier by USC4 to USC7 and some lines were unsold; plainer types ranged between USC3 to USC18 above last prices for improved invoices to easier by USC3 to USC8 and some teas remained without bids.

Best PF1s in the market met an irregular interest varying between firm to USC8 dearer to easier by up to USC5 with brighter categories easing by USC3 to USC4 while medium varieties were discounted by USC4 to USC7 where sold. Lower medium sorts saw an irregular enquiry ranging between steady to USC3 above last rates to easier by USC5 to USC10 with some lines unsold; plainer categories ranged between USC4 to USC8 dearer to easier by USC3 to USC14 and some teas were neglected.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	200 - 570	214 - 326
Good	195 - 408	212 - 243
Good Medium	183 - 268	206 - 221
Medium	166 - 230	170 - 216
Lower Medium	136 - 188	119 - 194
Plainer	097 - 168	088 - 177

DUST GRADES

Offerings: 63,140 packages (4,682,739.00 kilos) with 15.01% unsold.

Best PDUSTs in the market were irregular with quality varying between firm to USC2 above last levels to easier by up to USC4 while brighter types held steady to USC14 easier. Medium varieties met improved enquiry at firm to USC14 above previous week's rates with lower medium types irregular varying between steady to USC13 above last prices to easier by USC4 to USC36 and a few lines were unsold; plainer categories ranged between firm to USC28 above last levels to easier by USC2 to USC10 with many invoices remaining without bids. The best DUST1s on offer met an irregular interest with improved lines firm to USC4 dearer but others shed up to USC28 following quality; brighter varieties eased by USC2 to USC4. Medium sorts saw an irregular support ranging between firm to USC2 dearer to easier by USC5 to USC6 while lower mediums varied between USC4 to USC11 dearer to easier by USC8 to USC20 and some invoices remained unsold; plainer descriptions were irregular varying between steady to USC19 above last levels to easier by USC2 to USC13 with some teas neglected.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC		
Best	206 - 318	183 - 257		
Good	202 - 240	178 - 212		
Good Medium	200 - 228	162 - 200		
Medium	175 - 204	150 - 182		
Lower Medium	098 - 240	106 - 208		
Plainer	080 - 200	078 - 184		

SECONDARY GRADES.

Offerings: 25,819 packages (1,312,787.00 kilos). 13.16% was unsold.

In the Secondary Catalogues, BPs were dearer with PFs firm. Clean well sorted coloury Fannings were steady with DUSTs easier. Other Fannings were discounted while similar DUSTs held value. BMFs were well absorbed at easier rates.

SECONDARY QUOTATIONS (USC)	BP / BP2	PF / PF2	FNGS1 / FNGS	DUST / DUST2	BMF
Best / Good	188 - 250	160	102 - 172	086 - 178	-
Good Medium / Medium	-	-	090 - 156	074 - 113	-
Lower Medium	100 - 170	074 - 176	070 - 166	072 - 100	069 - 090
Plainer	109 - 147	078 - 159	068 - 118	072 - 116	067 - 078

MARKETS

Egyptian Packers lent useful support with increased interest from UK while Sudan, Yemen and other Middle Eastern countries were active. There was good activity from Pakistan Packers but at lower rates with Kazakhstan, other CIS nations and Russia selective. Bazaar and Afghanistan reduced interest while Iran were subdued. Local Packers operated in line with price. Somalia were less active at the lower end of the market.



Courtesy - Africa Tea Brokers Limited.

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MALAWI AUCTION

There was no Auction held this week.

KOLKATA AUCTION

SALE OF - 12TH MAY 2021 (SALE NO. 19)

Good demand. Assam and Dooars sold so far irregular around last. Western India active. TATA active. HUL active. Local/Internal active. Exporters some enquiry.

Courtesy - Associated Brokers Private Ltd., Kolkata.

JAKARTA AUCTION

SALE OF - 11TH MAY 2021 (SALE NO. 19)

This week sale, a total quantity was declined to 7,640 packages. There was fair general demand in additional the unsold volumes continued.

ORTHODOX TEA

A few Better/Best lines holding firm to 3 cts easier, whereas Good Medium lines were sold about steady, with some lines remaining unsold. Medium Low lines and secondary grades lost buyers support, remaining unsold.

CTC TEA

Buyers very selective on better/best lines were held fully firm when sold, whilst medium lines lost interest and remain un-sold.

Courtesy - Sinar Maluku - Jakarta.

GUWAHATI AUCTION

SALE OF - 12TH MAY 2021 (SALE NO. 19)

There is good demand for the good and best Assams on offer so far at firm to dearer rates. Western India and HUL operating. Exporters silent so far.

Courtesy - Associated Brokers Private Ltd., Guwahati.

BANGLADESH / COCHIN AUCTION

The above market report details were not available at the time of printing this publication.

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CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2019	2020	2021	2019	2020	2021	2019 vs 2020	2020 vs 2021
Sri Lanka	Mar	28.3	13.5	28.4	73.4	53.6	74.0	-19.8	20.4
Bangladesh	Mar	-	1.62	1.68	_	1.82	1.98	-	0.16
North India	Mar	59.5	32.5	46.9	64.1	33.7	49.0	-30.4	15.3
South India	Mar	15.1	11.3	19.6	39.5	40.6	50.8	1.1	10.2
Kenya	Mar	26.5	54.94	48.69	106.3	158.56	140.98	52.26	-17.58
Malawi	Feb	7.3	7.6	7.2	14.7	13.9	14.2	-1.1	0.7

<u>CATALOGUES</u>

SALE NO. 20 - SCHEDULED FOR 24TH/25TH MAY 2021

The Ex Estate catalogue closed on 6 May 2021 excluding violations. The Main sale catalogues too closed on 6 May 2021 excluding violations.

SALE NO. 21 - SCHEDULED FOR 01ST (1/2 DAY)/02ND JUNE 2021

The Ex Estate and Main sale catalogues are scheduled to close on 13 May 2021.

SALE NO. 22 - SCHEDULED FOR 08TH/09TH JUNE 2021

The Ex Estate and Main sale catalogues are scheduled to close on 20 May 2021.

The details of teas awaiting sale are given on the last page of this report.

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DETAILS OF TEAS AWAITING SALE

SALE NO: 19 SCHEDULED FOR 18TH/ 19TH MAY 2021

	<u>LOT</u>	QUANTITY kgs	LOW GROWN (CATALOGU	ES	
Ex Estate	1,039	1,231,823	Leafy	Closed on	29/04/2021	Violations Excluded
High & Medium	1,838	1,034,365	Semi Leafy	Closed on	29/04/2021	Violations Excluded
Leafy	2,263	1,116,890	Tippy	Closed on	29/04/2021	Violations Excluded
Semi Leafy	1,840	1,046,398				
Tippy	2,209	1,298,929	OTHER MAIN S	SALE CATA	<u>LOGUES</u>	
Premium Flowery	267	53,246	High & Medium	Closed on	29/04/2021	Violations Excluded
Off Grades	2,400	1,429,551	Dust	Closed on	29/04/2021	Violations Excluded
Dust	614	656,311	Premium Flowery	Closed on	29/04/2021	Violations Excluded
			Off Grades	Closed on	29/04/2021	Violations Excluded
TOTAL	12,470	7,867,513	BOP1A	Closed on	29/04/2021	Violations Excluded
Re-print	365	203,812	Ex Estate	Closed on	29/04/2021	Violations Excluded

No of Pkgs : 211,010

CTC : 12,316 Pkgs - 589,218 kgs

 SALE NO. 19 - SALE OF 19TH/20TH MAY 2020
 BUYERS' PROMPT
 : 25/05/2021

 Lots
 : 9,445
 Re-print Lots
 : 39
 SELLERS' PROMPT
 : 28/05/2021

Quantity : 5,341,124 kgs **Re-print Quantity** : 36,619 kgs

SALE NO: 20 SCHEDULED FOR 24TH/ 25TH MAY 2021

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	1,013	1,193,112	Leafy	Closed on 06/05/2021 Violations Excluded		
High & Medium	1,971	1,089,155	Semi Leafy	Closed on 06/05/2021 Violations Excluded		
Leafy	2,159	1,039,714	Tippy	Closed on 06/05/2021 Violations Excluded		
Semi Leafy	2,077	1,104,817				
Tippy	2,162	1,194,451		<u>LE CATALOGUES</u>		
Premium Flowery	345	66,930	High & Medium	Closed on 06/05/2021 Violations Excluded		
Off Grades	2,320	1,365,944	Dust	Closed on 06/05/2021 Violations Excluded		
Dust	548	595,503	Premium Flowery	Closed on 06/05/2021 Violations Excluded		
			Off Grades	Closed on 06/05/2021 Violations Excluded		
TOTAL	12,595	7,649,626	BOP1A	Closed on 06/05/2021 Violations Excluded		
Re-print	741	395,061	Ex Estate	Closed on 06/05/2021 Violations Excluded		

No of Pkgs : 206,676

CTC : 12,755 Pkgs - 683,181 kgs

 SALE NO. 20 - SALE OF 26TH/27TH MAY 2020
 BUYERS' PROMPT
 : 31/05/2021

 Lots
 : 9,654
 Re-print Lots
 : 288
 SELLERS' PROMPT
 : 01/06/2021

Quantity : 5,369,493 kgs Re-print Quantity : 167,472 kgs

SALE NO: 19 SCHEDULED FOR 18TH/ 19TH MAY 2021

	ORDER OF SALE		Approximate Selling Time of F&W Catalogues		
EX ESTATE FW	<u>LG Large Lea</u> <u>Leaf/BOPIA/P</u> AS		18TH MAY 2021 Semi Leafy Teas	09.15am	
MB	FW	MB	Tippy Teas	09.40am	
EB	MB	FW	Leafy Teas	09.45am	
JK BC CTB	EB BC LC	EB JK CTB	Main Sale - High & Medium	10.30am	
LC AS	JK CTB	BC AS	19TH MAY 2021 Ex-Estate	08.00am	
			Premium Flowery	09.00am	
EW Forbes & Wol	lon Too Duoloom (Dod) I td	A.C. Asia Similar Commodition DI C	BOP1A	10.00am	
JK - John Keells PI	ker Tea Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC MB - Mercantile Produce Brokers (Pvt)Lto	d Off Grades	10.30am	
	ice Marketing (Pvt) Ltd	LC - Lanka Commodity Brokers (Pvt) Ltd	Dust	02.30pm	
EB - Eastern Brokers Ltd		CTB - Ceylon Tea Brokers PLC			